GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:5131
ANSWERED ON:20.04.2001
DISINVESTMENT OF PORTS
CHINTAMAN NAVSHA WANAGA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have decided to disinvest in some ports of the country;

(b) if so, the names of such ports, State-wise and Union-Territory-wise with reasons for disinvestment;

(c) whether such disinvestment process will benefit the development of the country; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) The major port trusts are run as autonomous bodies set up under the Major Port Trusts Act, 1963 enacted by the Parliament. They are not companies and do not have any equity base or share capital. As such, the question of disinvestment of port trusts does not arise.

(b) to (d) Do not arise in view of reply to (a) above.